



ACTION PLAN FOR GOOD CORPORATE GOVERNANCE

ACCORDING TO:

- **THE COMPANIES ACT OF 2008**
- **THE KING III CODE OF GOVERNANCE PRINCIPLES 2009**
- **THE KING REPORT ON CORPORATE GOVERNANCE 2009**

1. The decision by the board to adopt a risk-based approach.
2. Have a Charter setting out all responsibilities.
3. Assurance by the Board that the company's ethics are managed effectively.
4. The board to act as focal point for and custodians of Corporate Governance.
5. The Board should appreciate:
 - Strategy,
 - Risk,
 - Performance and
 - Sustainabilityare inseparable.
6. The Board should provide effective leadership based on an ethical foundation.

7. The Board should ensure that the company's ethics are managed effectively.
8. The Board should stand ensured that the company has an effective and independent audit and risks renew process in place.
9. The Board should be responsible for;
 - Governance and
 - Risk management.
10. The Board should ensure that the company complies with applicable laws and considers adherence to:
 - Non-binding rules,
 - Codes and
 - Standards.
11. The Board should ensure that there is an effective internal audit - Risk Review process in place.
12. The Board ensures the integrity of the company's integrated report.
13. The Board should report:
 - Effectiveness of the company's Systems and
 - Internal controls.
14. The Board and directors should act in the best intent of the company.
15. Ongoing training/development of directors should be conducted in respect of Risk Management.
16. A Governance framework should be agreed between the Board of Directors.
17. The Audit Committee should oversee integrated reporting in respect to all factors of risk that may impact the integrity of the integrated report.
18. The Board should constitute a combined assurance framework.
19. The Audit committee should be an integrated integral component of the risk management process.
20. The Board should be responsible for the Governance of Risk.
21. The Board should implement and monitor the Risk Management Plan.
22. The Board should ensure that Risk Assessments are performed on a continual basis.
23. Risk Assessments should have a top down approach.